

Message Text

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ACTION EA-09

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 DODE-00 PA-02 PRS-01 PM-04 L-03 H-02 /102 W

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R 200756Z OCT 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 7324

INFO AMEMBASSY TOKYO

AMEMBASSY SEOUL

AMEMBASSY MANILA

AMEMBASSY TAIPEI

AMEMBASSY SINGAPORE

AMEMBASSY BANGKOK

AMCONSUL HONG KONG

AMCONSUL CANBERRA

AMCONSUL SYDNEY

AMCONSUL NAHA

UNCLAS JAKARTA 13712

E.O. 11652: N/A

TAGS: BEXP, ID

SUBJ: APCAC CONFERENCE - RESOLUTIONS

THIS MESSAGE TRANSMITS RESOLUTIONS APPROVED BY APCAC CONFERENCE
HELD JAKARTA OCTOBER 15-18. CONFERENCE COMMUNIQUE TRANSMITTED SEPTL.
RESOLUTIONS READ AS FOLLOWS:

OVERSEAS PRIVATE INVESTMENT CORPORATION

APCAC REAFFIRMS CONTINUOUS SUPPORT OF THE OVERSEAS PRIVATE INVESTMENT
CORPORATION (OPIC), AND RECOGNIZES THE INCREASING NEED IN THE FUTURE
FOR THE INVESTMENT GUARANTY PROGRAM TO PROTECT U.S. LENDERS AGAINST
LOSS FROM COMMERCIAL AND POLITICAL RISKS AND TO ASSIST HOST COUNTRIES
IN ATTRACTING CAPITAL INVESTMENT.

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POLITICIZATION OF LABOR UNIONS

APCAC URGES U.S. INTERNATIONAL BUSINESS TO TAKE COGNIZANCE OF THE GROWING IMPORTANCE OF THE "MULTINATIONALIZATION" OF LABOR UNIONS AND TO:

1. STRENGTHEN ITS OWN INTERNATIONAL BUSINESS ORGANIZATION;
2. STEP UP ITS OWN INFORMATION GATHERING, COLLATING AND DISTRIBUTION PROCESSES IN ORDER TO MATCH THE INTELLIGENCE-COLLECTING CAPACITY OF UNIONS; AND
3. BROADEN AND INTENSIFY WORKER EDUCATION PROGRAMS TO HIGHLIGHT THE ROLE OF FREE ENTERPRISE, TOGETHER WITH THE CONTRIBUTION AND EFFECTIVENESS OF INTERNATIONAL CORPORATIONS AND THEIR ABILITY TO GENERATE EMPLOYMENT AND IMPROVE WORKING CONDITIONS ON A GLOBAL SCALE.

TITLE IV OF THE TRADE ACT OF 1974

APCAC URGES DELETION OF SECTIONS 402 AND 409 OF TITLE IV OF THE TRADE ACT OF 1974 TO RECONSTITUTE THE ACT INTO A VIABLE TOOL OF UNITED STATES TRADE POLICY. CURRENTLY, THESE SECTIONS REQUIRE PROSPECTIVE BILATERAL TRADE AGREEMENT PARTNERS TO MEET CERTAIN STANDARDS IN THEIR NATIONAL EMIGRATION POLICIES COMPROMISING THE SOVEREIGNTY OF WOULD-BE PARTNERS. APCAC BELIEVES ELIMINATION OF THE EMIGRATION REQUIREMENTS WILL MAKE THE TRADE ACT OF 1974 AN EFFECTIVE UPDATE OF U.S. TRADE LEGISLATION AND OPERATIONAL AS A NEGOTIATING FRAMEWORK.

ASIAN DEVELOPMENT BANK

THE MOTIVES AND IDEALS WHICH THE ASIAN DEVELOPMENT BANK REPRESENTS ARE ENTIRELY CONSISTENT WITH THE EFFORTS OF AMERICAN BUSINESS IN ASIA. AS AMERICAN BUSINESSMEN AND GOODWILL AMBASSADORS TO ASIA, THE MEMBERS OF THE ASIA-PACIFIC COUNCIL OF AMERICAN CHAMBERS OF COMMERCE ACTIVELY ADVOCATE THE GROWTH AND DEVELOPMENT OF THE ECONOMIES OF THE COUNTRIES OF ASIA. IT IS OUR HOPE THAT THIS ECONOMIC GROWTH WILL BE ACCOMPANIED BY PROGRESS TO IMPROVE THE SOCIAL WELFARE OF THE MASSES AND TO RAISE THE DIGNITY OF THE INDIVIDUAL. FOR THIS REASON, WE THOROUGHLY SUPPORT THE ACTIVITIES OF THE ASIAN DEVELOPMENT BANK.

IMPLEMENTATION OF OVERSEAS TAX ANTI-DISCRIMINATION CAMPAIGN
IN ORDER TO IMPLEMENT THE RESOLUTION ON THE ACTION PROGRAM WITH RESPECT TO SECTION 911 OF THE INTERNAL REVENUE CODE, IT IS HEREBY UNCLASSIFIED

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RESOLVED THAT:

1. APCAC DOES HEREBY CREATE AND SHALL ADMINISTER A FUND TO BE DESIGNATED THE "OVERSEAS TAX ANTI-DISCRIMINATION FUND".
2. A COMMITTEE IS TO BE ESTABLISHED COMPRISED OF ONE MEMBER FROM EACH AMCHAM UNDER THE CHAIRMANSHIP OF AN APCAC VICE CHAIRMAN TO DEAL WITH ALL ASPECTS OF THE 911 ACTION RESOLUTION AND THE FUND.

3. CONTACTS ARE TO BE MADE WITH EUROMED, AACCLA AND OTHER INTEREST GROUP TO OBTAIN THEIR PARTICIPATION IN OUR ACTIVITIES ON THIS TAX ISSUE.

4. A SEARCH WILL BE MADE TO FIND AND ENGAGE THE BEST QUALIFIED LEGAL COUNSEL TO ADVISE AND REPRESENT THE CONCERNED PERSONS INVOLVED.

A S E A N

WE BELIEVE THAT IT CONTINUES TO BE PREMATURE FOR APCAC TO COMMENT ON THE DEVELOPMENT OF ASEAN ECONOMIC COOPERATION. HOWEVER, AMCHAMS IN ASEAN COUNTRIES INTEND TO CONTINUE TO MONITOR DEVELOPMENTS IN THEIR INDIVIDUAL COUNTRIES AND TO EXCHANGE SUCH INFORMATION ON A CONTINUING BASIS. ASSUMING SIGNIFICANT DEVELOPMENTS OCCU, ASEN AMCHAMS WILL BE PREPARED TO COLLECTIVELY TABLE A PAPER TO THE NEXT APCAC PLENARY SESSION.

CHAIRMAN-ELECT FOR APCAC

THE AMERICAN CHAMBER OF COMMERCE IN HONG KONG RECOMMENDS THAT APCAC AMEND ITS CONSTITUTION IN ORDER TO ESTABLISH THE POSTION OF CHAIRMANOELECT. THE CHAIRMAN-ELECT WOULD AUTOMATICALLY SUCCEED TO THE POSITION OF CHAIRMAN INTHE FORTHCOMING YEAR. DURING THE 1977 TRANSITIONAL YEAR THE CHAIRMAN-ELECT FOR 1978 SHOULD BE ELCTED DURING THE EXTRA-ORDINARY MEETING IN THE SPRING OF 1977. THEREAFTER, THE CHAIRMAN-ELECT WOULD AUTOMATICALLY SUCCEED TO THE POSITION OF CHAIRMAN AND A NEW CHAIRMAN-ELECT WOULD BE ELECTED AT EACH ANNUAL MEETING.

POLITICAL ACTION COMMITTEE

RESOLVED: THAT APCAC APPROVES THE STUDY OF THE FORMATION OF A BIPARTISAN POLITICAL ACTION COMMITTEE (PAC) TO PROMOTE THE INTERESTS OF AMERICANS AND AMERICAN COMPANIES IN THE ASIA-PACIFIC REGION WITH UNCLASSIFIED

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A VIEW TO DETERMINING, AMONG OTHER TINGS, WHETHER APCAC CAN ACT AS THE SPONSORING ORGANIZATION OF SUCH PAC.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976JAKART13712
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760393-0569
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761034/aaaabcty.tel
Line Count: 157
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ullricre
Review Comment: n/a
Review Content Flags:
Review Date: 12 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 AUG 2004 by schaeafaj>; APPROVED <13 SEP 2004 by ullricre>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APCAC CONFERENCE - RESOLUTIONS THIS MESSAGE TRANSMITS RESOLUTIONS APPROVED BY APCAC CONFERENCE HELD
JAKARTA OCTOBER 15-18. CONFERENCE COMMUNIQUE
TAGS: BEXP, ID
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006